

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 6, 2016

REGISTRATION NO.: 26818

BONDS ISSUED BY: School District of Jennings

AMOUNT OF ISSUE: \$7,805,000.00 (Series 2016)
(Refunding & Improvement Bonds)

COUNTY: St. Louis

DATE OF ISSUE: July 7, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: I. For the purpose of refunding \$4,810,000 General Obligation Bonds of the District, Series 2011 and paying the costs of issuing the bonds (\$4,805,000) II. For the purpose of constructing, renovating, improving, furnishing and equipping school sites, buildings and related facilities for school purposes (\$3,000,000)

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
4.000 %	\$ 330,000.00	03/01/2019
4.000 %	345,000.00	03/01/2020
2.000 %	330,000.00	03/01/2021
2.000 %	305,000.00	03/01/2022
3.000 %	325,000.00	03/01/2023
3.000 %	240,000.00	03/01/2024
4.000 %	395,000.00	03/01/2025
3.000 %	400,000.00	03/01/2026
	160,000.00	03/01/2027 *
	95,000.00	03/01/2028 *
3.000 %	255,000.00	03/01/2028
3.000 %	275,000.00	03/01/2029
	110,000.00	03/01/2030 *
	90,000.00	03/01/2031 *
3.000 %	200,000.00	03/01/2031
3.000 %	830,000.00	03/01/2032
3.000 %	855,000.00	03/01/2033
3.000 %	880,000.00	03/01/2034
3.000 %	905,000.00	03/01/2035
3.000 %	935,000.00	03/01/2036

ARE BONDS CALLABLE: At the District's option, the bonds or portions thereof maturing on March 1, 2026 and thereafter may be called for redemption and payment prior to maturity on March 1, 2025 and thereafter as a whole or in part at any time in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount by lot or in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$8,244,039.45

INTEREST RATE: 2.5104%

TAX CREDIT RATE: %

ASSESSED VALUATION: I. Not applicable II. \$98,946,070.00

INDEBTEDNESS: (Including this issue) I. Not applicable II. \$14,350,000.00

NOTICE OF ELECTION: I. Not applicable II. Published in The Countian on March 23 and March 30, 2016

DATE OF ELECTION: I. Not applicable II. April 5, 2016

ELECTION RESULTS: I. Not applicable II. Yes - 1,120 No - 439

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable